

# Notification Platform – Updated version

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### Legal background

### REMIT

Coverage of an immediate physical loss resulting from unplanned outages

Art. 3(4)(b): In such a situation, the relevant information relating to the transactions shall be reported to the Agency and the national regulatory authority.

#### Delayed disclosure of inside information

Art. 4(2): In such a situation the market participant shall without delay provide that information, together with a justification for the delay of the public disclosure, to the Agency and the relevant national regulatory authority.

#### **Suspicious Transaction Reports**

Art. 15: Any person professionally arranging transactions in wholesale energy products who reasonably suspects that a transaction might breach Article 3 or 5 shall notify the national regulatory authority without further delay.



#### Current Notification Platform ('NP')

- » Active from December 2011
- » Two notification forms:
  - Notification under Article of 3(4)(b) and 4(2) of REMIT and
    - http://www.acer.europa.eu/remit/MARKET\_PARTICIPANTS/Notifications/Pages/Default.aspx
  - Suspicious Transaction Report under Article 15 of REMIT
    - http://www.acer.europa.eu/remit/TRADING\_VENUES/Suspicious\_transaction\_reports/ Pages/default.aspx

#### Updated NP

- » Three notification forms:
  - ➤ Notification under Article 3(4)(b) of REMIT;
  - ➤ Notification under Article 4(2) of REMIT;
  - Suspicious Transaction Report under Article 15 (STR) and Article 16 of REMIT
- » More user friendly and reflects the draft Implementing Acts
- » Option to notify several NRAs and ACER with one notification
- » Old data will be migrated to the updated NP



### Timeline foreseen for updated NP

#### > 16 June 2014

Market participants can access the updated notification forms (however, they still have an obligation to send the current notification forms)

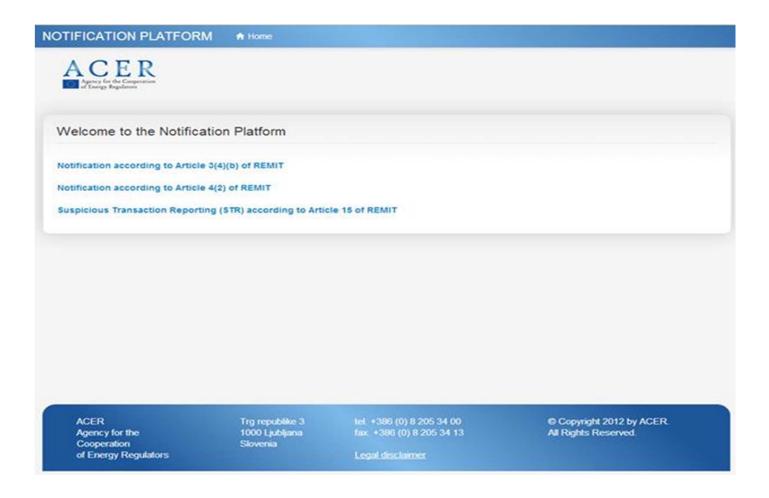
#### > 1 August 2014

Updated NP goes live, current NP is closed

- Market participants will be required to use only updated notification forms;
- > NRAs can access/receive the updated notification forms
- ➤ Updated NP is accessible at <a href="https://www.acer-remit.eu/np/home">https://www.acer-remit.eu/np/home</a>

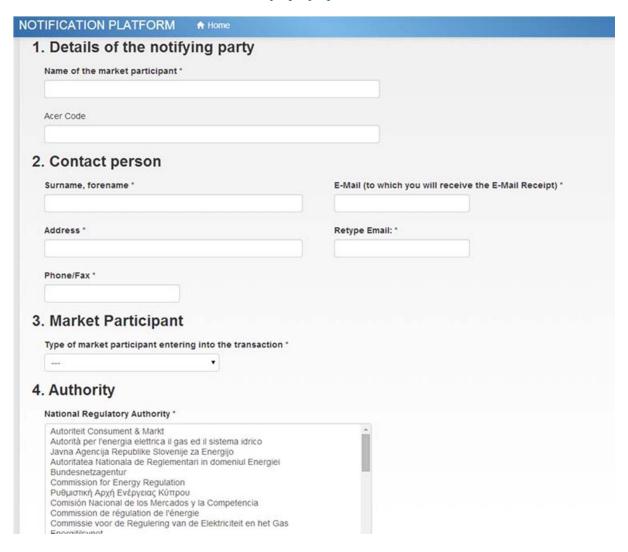


#### Notification Platform - General overview



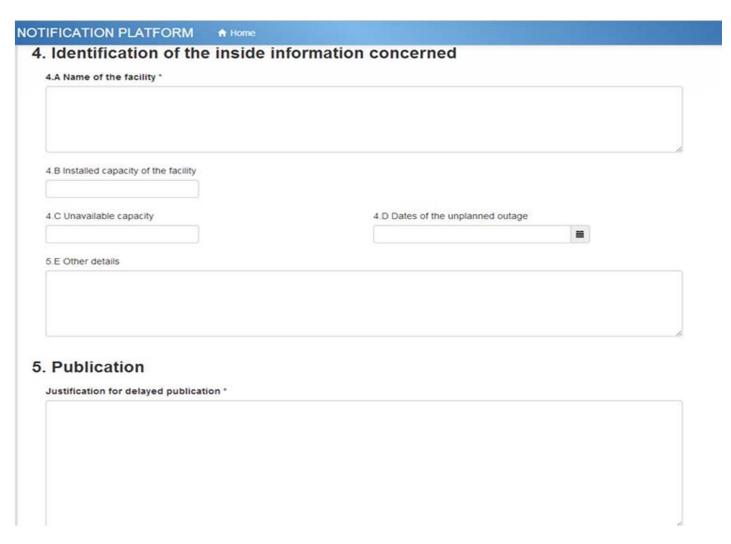


#### Notification under Art. 3(4)(b) of REMIT



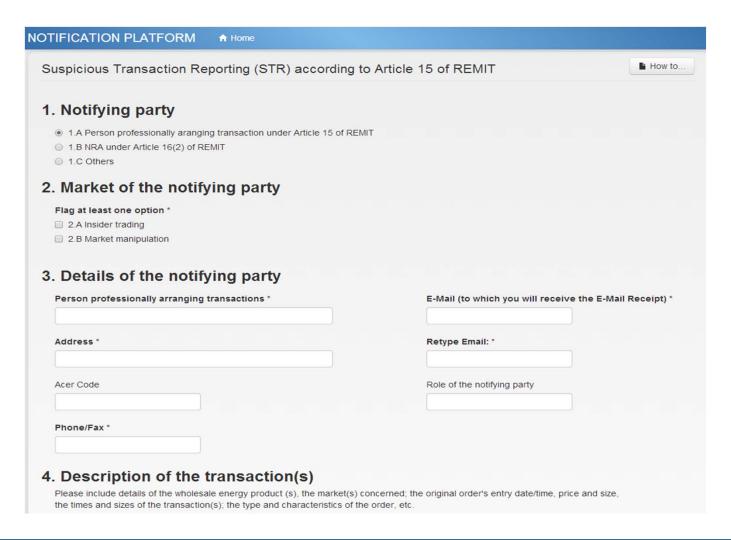


#### Notification under Art. 4(2) of REMIT





#### Notification under Art. 15 (STR) and 16 of REMIT





# Questions?



## Thank you for your attention!



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